

## LENNON, MURPHY &amp; LENNON, LLC

Attorneys at Law

The GrayBar Building  
420 Lexington Ave., Suite 300  
New York, NY 10170  
phone (212) 490-6050  
fax (212) 490-6070

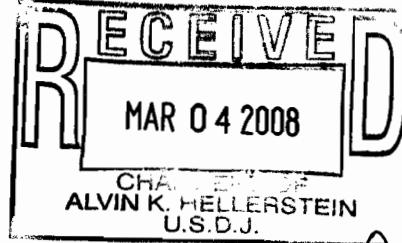
Patrick F. Lennon - [pf@lenmur.com](mailto:pf@lenmur.com)  
Charles E. Murphy - [cem@lenmur.com](mailto:cem@lenmur.com)  
Kevin J. Lennon - [kjl@lenmur.com](mailto:kjl@lenmur.com)  
Nancy R. Siegel - [nrs@lenmur.com](mailto:nrs@lenmur.com)

Tide Mill Landing  
2425 Post Road  
Southport, CT 06890  
phone (203) 256-8600  
fax (203) 256-8615

March 4, 2008

Via Facsimile (212) 805-7942

Hon. Alvin K. Hellerstein  
United States District Judge  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 1050  
New York, New York 10007-1581



Re: SK Shipping (Singapore) Pte. Ltd. v. Transpower Co. Ltd.  
Docket #: 07 Civ. 10607 (AKH)  
Our Ref: 07-1242

Dear Judge Hellerstein:

As requested your Honor's law clerk, we write to provide the Court with the status of the above-captioned case.

We are attorneys for the Plaintiff in this admiralty action brought pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure. On November 27, 2007 an Ex Parte Order authorizing process of maritime attachment was issued permitting restraint of Defendant's property in the hands of garnishee banks located within the Southern District of New York in the total amount of \$654,759.90.

Pursuant to service of the Writ and Ex-Parte Order, garnishee banks, Bank of America, J.P. Morgan Chase, and Wachovia restrained the Defendant's funds in the approximate amounts of \$15,814.00, \$176,763.12, \$69,037.52, \$146,394.18, \$50,253.13, and \$196,497.95. Notice of attachment was duly sent to the Defendant.

With regards to the underlying proceeding, arbitration has been commenced and the parties have served their claim and defence submissions. Plaintiff has proposed to the Tribunal for the parties to exchange final skeleton submissions, following which the Tribunal is expected to proceed to its Award on documents only. However, Plaintiff's counter-claim is currently stalled due to outstanding discovery demands. In any event, Plaintiff ultimately intends to enforce the arbitration award to be issued in its favor against the Defendant's property held in New York.

Despite the notice of attachment, Defendant has failed file an answer or otherwise appear in this action. In light of the foregoing, we respectfully request that this matter be placed on the suspense calendar. If the Defendant appears at a later date it may request a conference at that time.

Should your Honor have any questions or comments we are available to discuss the same at any convenient time to the Court.

Respectfully submitted,



Nancy R. Siegel